



PT PP LONDON SUMATRA INDONESIA Tbk
**RESOLUTIONS SUMMARY OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT PP LONDON SUMATRA INDONESIA Tbk**

In connection with the Annual General Meeting of Shareholders (referred to as the “Meeting”) of PT PP London Sumatra Indonesia Tbk (the “Company”) has been held **physically by limiting the number of attendance and electronically** through the Electronic General Meeting System KSEI (eASY.KSEI) facility provided by PT Kustodian Sentral Efek Indonesia, domicile in South Jakarta, enumerated below the resolutions of the Meeting:

A. Execution of Meeting

Day/ Date : Thursday, July 21, 2022

Venue : Sudirman Plaza – Indofood Tower PH Floor
Jl. Jenderal Sudirman Kavling 76-78
South Jakarta 12910

Time : 10:10 to 11.42 Western Indonesia Time.

Agenda :

1. Acceptance and approval of the annual report of the Board of Directors on the activities and financial results of the Company for the year ended December 31, 2021.
2. Approval of the Company’s Balance Sheet and Income Statement for the year ended December 31, 2021.
3. Determination of the use of net profit of the Company for the year ended December 31, 2021.
4. Changes of the Company’s Board
5. Determination of the remuneration of all members of the Board of Commissioners and members of the Board of Directors of the Company.
6. Appointment of the Public Accountant of the Company and give the authorization to the Board of Directors to determine the fees and other terms of engagement of the Public Accountant.

B. Attendance of the Shareholders, Board of Commissioners and/or Board of Directors

- The AGM was attended by the shareholders representing 4.946.953.814 shares or 72,536% of the total issued shares of the Company with valid voting rights.
- The Meetings was also attended by all members of the Board of Directors and Board of Commissioners of the Company numerous use teleconferencing/video conferencing media.

C. Mechanism of the Meetings and Decision Making

For each agenda of Meetings, after the descriptions and explanations, Shareholders were given the opportunity to ask questions and/or provide responses/opinions fully electronic by using the KSEI Electronic General Meeting System (eASY.KSEI) facility provided by PT Kustodian Sentral Efek Indonesia (“e-GMS”). Once there are no more questions, responses/opinions, then proceed with the decision made by voting via eASY.KSEI due to abstain and/or against votes from the Shareholders.

D. Resolutions of the Meetings

The resolutions of AGM

• The First Agenda

To accept and approve the Board of Directors’ Annual Report on the activities and financial results of the Company for the year ended December 31, 2021.

➢ Approved by 4.937.350.514 shares (99,805%), Against by 9.603.300 share (0,195%).

➢ No question from the Shareholders and/or its proxies.

• The Second Agenda

To approve and acknowledge the Company’s Balance Sheet and Income Statement for the year ended December 31, 2021, which were audited by the Public Accountant Firm “Purwantono, Sungkoro & Surja” a Registered Public Accountant with an unqualified opinions as stated in their report No. 00085/2.1032/AU.1/01/1716-1/1/II/2022 dated February 21, 2022.

➢ Approved by 4.937.350.514 shares ((99,805%), Against by 9.603.300 share ((0,195%).

➢ No question from the Shareholders and/or its proxies.

• The Third Agenda

1. To approve the use of income attributable to Equity Holders for the Parent Entity of the Company for the year 2020, in amount of Rp .991.238.000.000,00 (nine hundred ninety one billion million Rupiah) as follows:

(i). To set aside Rp 5.000.000.000,00 (five billion Rupiahs) for reserve fund of the Company;

(ii). To declare and distribute the cash dividends of Rp 51 (Fifty one Rupiahs) per shares to be paid in accordance with the proposed schedule and procedure for paying dividends which could be seen in the following display.

(iii). The remaining balance to be recorded as unappropriated retained earnings;

2. To authorize the Board of Directors to set a schedule and procedure for payment of cash dividends and carry out the payment of dividends as follows:

(i). Schedule of Cash Deviden Payment

– Announcement at the Bourse	25 July 2022
– Cum Dividend at Regular Market and Negotiation Market	29 July 2022
– Ex Dividend at Regular Market and Negotiation Market	01 August 2022
– Recording date	02 August 2022
– Cum Dividend at Cash Market	02 August 2022
– Ex Dividend at Cash market	03 August 2022

(ii). Procedure of Cash Dividend Payment

- a. Payments of dividend will be delivered by bank transfer to the Shareholders whose names are recorded in the Company's Registry of Shareholders on 2 August 2021 at 16:00 hrs Western Indonesian Time.
- b. For the Shareholders whose shares are registered under the Collective Deposit at PT Kustodian Sentral Efek Indonesia ("KSEI"), payments of dividend will be delivered through Account Holder at KSEI.
- c. For the Shareholders who are still holding the script shares, the payments of dividend will be delivered through the Company's Securities Administration Agency, therefore the relevant Shareholders should send to the Company's Securities Administration Agency, i.e PT Raya Saham Registra, Gedung Plaza Sentral 2nd floor, Jalan Jenderal Sudirman Kav.47-48, Jakarta 12930, Telephone: (021) 2525666, a written notice affixed with the stamp duty, including their name, address and bank account numbers, attached with a copy of ID Card which address should correspond with the address in the Company's Registry of Shareholders. The said notice has to be received by the Company's Securities Administration Agency at the latest on 7 August 2022 at 16:00 hrs Western Indonesian Time.
- d. Dividend to be distributed to the Shareholders who are the Local Tax Payer will be subject to the provisions of the Law No. 7 year 1983 regarding the Income Tax as the latest amended by Law No. 11 year 2020 regarding Omnibus Law and its implementation regulations.

In the event that pursuant to the tax regulations applicable to them, the dividend received by the Local Tax Payer Shareholders is subject to income tax, then the relevant Local Tax Payer Shareholders shall be responsible to fulfill any tax obligation related to that matter.

- e. For the Shareholders who are the Foreign Tax Payer whose country has a Tax Treaty with Republic of Indonesia and intend to adopt the said treaty on their income tax, must submit/deliver the original Directorate General of Taxes Form ("DGT Form") which has been filled in, completed and complied with any requirement as determined in the Directorate General of Tax Regulation No. PER-25/PJ/2018 dated 21 November 2018 regarding Procedure for the Application of Agreement of the Avoidance of Double Taxation.
- f. The original DGT Form has to be received at the latest on 7 August 2022 at 16:00 hrs Western Indonesian Time:
 - i. For the Shareholders who are still holding the script shares, should send the original DGT Form to the Company's Securities Administration Agency;
 - ii. For the Shareholders whose shares registered at KSEI, should submit the original DGT Form to KSEI through Account Holders of KSEI.

In the event until such date, the Company has not received the relevant original DGT Form, then the payments of dividend to the relevant Foreign Tax Payer Shareholders will be subject to the withholding tax of 20% (twenty percent).

➤ Approved by 4.943.778.914 shares (99,935%), Against by 3.174.900 shares (0,065%).

➤ No question from the Shareholders and/or its proxies.

• The Fourth Agenda

1. Accepted the resignation of all members of the Board of Commissioners and Board of Directors in conjunction with the expiration of their terms of office starting from the end of this Meeting with the highest appreciation and gratitude for their dedication and services to the Company;
2. Approved the appointment of the proposed Board of Commissioners and Board of Directors as recommended at this Meeting, for the period starting from the end of this Meeting until the closing of Annual General meeting of Shareholders in 2025 under following composition:

BOARD OF COMMISSIONERS:

President Commissioner	: Moleonoto (Paulus Moleonoto)
Commissioner	: Axton Salim
Commissioner	: Hendra Widjaja
Independent Commissioner	: Edy Sugito
Independent Commissioner	: Agus Rajani Panjaitan

BOARD OF DIRECTORS:

President Director	: Benny Tjoeng
Vice President Director I	: Tan Agustinus Dermawan
Vice President Director II	: Tio Eddy Hariyanto
Director	: Johnny Ponto
Director	: Joeffy Joesoef Bahroeny
Director	: Alamsyah
Director	: In She
Director	: Peter Kradolfer
Director	: Ferdi Gunawan

3. Authorized and empower the Board of Directors of the Company with the right of substitution to take all necessary actions with regards to the appointment and assignment of member of Board of Directors and Board of Commissioners as mentioned above, including but not limited to restate this resolution into a notarial deed and to notify the Minister of Laws And Human Rights of Republic Indonesia in line with the prevailing regulations.

➤ Approved by 4.652.653.361 shares (94,050%), Against by 294.300.453 shares (0,195%).

➤ No question from the Shareholders and/or its proxies.

- The Fifth Agenda
 - To approve the determination for the total remuneration to be paid by the Company to the members of the Board of Commissioners and the Board of Directors of the Company which effect from January 1, 2022 to December 31, 2022, maximum Rp. 32.000.000.000,00 (thirty two billion Rupiahs) (before tax).
 - Approved by 4.937.337.714 shares (99,805%), Against by 9.616.100 shares (0,195%).
 - No question from the Shareholders and/or its proxies.
- The Sixth Agenda
 1. To appoint Public Accountant from the Registered Public Accountant “Purwantono, Sungkoro & Surja”, as the Company’s auditor to conduct audit the Company’s financial statement for the year ended December 31, 2022.
 2. To authorize the Board of Directors to determine the honorarium of the said Registered Public Accountant and other conditions related to their appointment.
 - Approved by 4.687.640.892 shares (94,758%), Against by 259.312.922 shares (5,242%).
 - No question from the Shareholders and/or its proxies.

Jakarta, July 25, 2022
PT PP LONDON SUMATRA INDONESIA Tbk
THE BOARD OF DIRECTORS