



**PT PP LONDON SUMATRA INDONESIA Tbk**  
**RESOLUTIONS SUMMARY OF**  
**THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**PT PP LONDON SUMATRA INDONESIA Tbk**

In connection with the Annual General Meeting of Shareholders (the “**Meeting**”) of PT PP London Sumatra Indonesia Tbk., (the “**Company**”) held physically and electronically through the Electronic General Meeting System KSEI (eASY.KSEI) facility provided by PT Kustodian Sentral Efek Indonesia, domicile in South Jakarta, enumerated below the resolutions summary of the Meeting:

**A. Implementation of the Meeting**

Day/ Date : Thursday, June 22, 2023

Venue : Sudirman Plaza – Indofood Tower PH Floor  
Jl. Jenderal Sudirman Kav. 76-78  
South Jakarta 12910

Time : 10.15 to 11.23 Western Indonesia Time

Agenda : 1. Acceptance and approval of the annual report of the Board of Directors on the activities and financial results of the Company for the year ended December 31, 2022;  
2. Approval of the Company’s Balance Sheet and Income Statement for the year ended December 31, 2022;  
3. Determination of the use of net profit of the Company for the year ended December 31, 2022;  
4. Determination of the remuneration of all members of the Board of Commissioners and members of the Board of Directors of the Company;  
5. Appointment of the Public Accountant of the Company and give the authorization to the Board of Directors to determine the fees and other terms.

**B. Attendance of the Shareholders, Board of Commissioners and Board of Directors**

- The Meeting was attended by the shareholders and/or the attorney of the shareholders who are altogether represent 4,810,985,100 shares which are 70.543% of the total issued shares of the Company with the valid voting rights.
- The Meeting was also attended by all members of the Board of Commissioners and Board of Directors of the Company.

**C. Mechanism of the Decision Making on the Meeting**

For each of the Meeting’s agenda, after giving descriptions and explanations, the shareholders and/or the attorney of the shareholders were given the opportunity to raise questions or provide responses. Once there were no more questions or responses from the shareholders and/or the attorney of the shareholders, the Meeting continued with resolutions adopted by voting using electronic ballots considering there were abstain and against votes from the shareholders and/or the attorney of the shareholders.

**D. Resolutions of the Meeting**

The resolutions of AGM:

- The First Agenda  
To accept and approve the annual report of the Board of Directors on the activities and financial results of the Company for the year ended December 31, 2022.
  - Approved by 4,810,985,100 shares (100%).
  - No question from the shareholders and/or the attorney of the shareholders.
- The Second Agenda  
To accept and approve the Company’s Financial Statement including the Balance Sheet and Income Statement for the year ended on December 31, 2022, which were audited by "Purwantono, Sungkoro & Surja", a Public Accountant Firm with unmodified opinion as stated in the Report No. 00111/2.1032/AU.1/01/1179-1/1/II/2023 dated February 24, 2023.
  - Approved by 4,810,985,100 shares (100%).
  - No question from the shareholders and/or the attorney of the shareholders.
- The Third Agenda
  1. To approve the use of the profit for the year attributable to owners of the parent entity for the financial year of 2022, in the amount of Rp1,036,448,000,000.- (one trillion thirty six billion and four hundred forty eight million rupiah) as follows:
    - (i). To set aside Rp5,000,000,000.- (five billion Rupiah) as the reserve fund of the Company;
    - (ii). To declare and distribute the cash dividends for the financial year 2022 of Rp53.- (fifty three rupiah) per share, to be paid according to the proposed schedule and procedure for payments of dividends;
    - (iii). The remaining balance of profit for the year attributable to owner of the parent entity for the financial year 2022 to be recorded as unappropriated retained earnings.
  2. To authorize the Board of Directors to set a schedule and procedure for payments of cash dividends and carry out as proposed:
    - (i). Schedule of Dividend Payment

– Announcement at the Bourse	: June 26, 2023
– Cum Dividend at Regular Market and Negotiation Market	: July 05, 2023
– Ex Dividend at Regular Market and Negotiation Market	: July 06, 2023
– <b>Recording date</b>	: <b>July 07, 2023</b>
– Cum Dividend at Cash Market	: July 07, 2023
– Ex Dividend at Cash market	: July 10, 2023
– Payment of Cash Dividend	: July 21, 2023

(ii). Procedures of Dividend Payment

- a. Payments of dividend will be delivered by bank transfer to the Shareholders of the Company whose names are recorded in the Registry of Shareholders of the Company on July 7, 2023 at 04.00 p.m. Western Indonesian Time.
- b. For the Shareholders of the Company whose shares are registered under the Collective Deposit at PT Kustodian Sentral Efek Indonesia ("KSEI"), payments of dividend will be delivered through Account Holder at KSEI.
- c. For the Shareholders of the Company who are still holding the script shares, the payments of dividend will be delivered through the Company's Securities Administration Agency, therefore the script Shareholders of the Company are required to send to the Company's Securities Administration Agency, i.e **PT Raya Saham Registra, Gedung Plaza Sentral 2nd floor, Jalan Jenderal Sudirman Kav.47-48, Jakarta 12930, Telephone: (021) 2525666**, a statement letter affixed with the stamp duty, which confirms the name, address and bank account under the name of the relevant script Shareholders of the Company with regards to the respective payment of dividend, attached with a copy of ID Card which address should correspond with the address in the Company's Registry of Shareholders. Such letter must be received by the Company's Securities Administration Agency at the latest on July 12, 2023 at 04.00 p.m. Western Indonesian Time.
- d. Dividend to be distributed to the Shareholders of the Company who are the Local Tax Payer will be subject to the provisions of the Law No. 7 year 1983 regarding the Income Tax as the latest amended by Law No. 11 year 2020 regarding Omnibus Law and its implementation regulations.  
In the event that pursuant to the tax regulations applicable to them, the dividend received by the respective Local Tax Payer Shareholders of the Company is subject to income tax, then the relevant Local Tax Payer Shareholders of the Company shall be responsible solely to fulfill any tax obligation related to that matter.
- e. For the Shareholders of the Company who are the Foreign Tax Payer whose their country has an Agreement of the Avoidance of Double Taxation ("Tax Treaty") with Republic of Indonesia and intend to adopt the said Tax Treaty on their income tax, must submit/deliver the original Directorate General of Taxes Form ("DGT Form") which has been filled in, completed and complied with any requirement as determined in the Directorate General of Tax Regulation No. PER-25/PJ/2018 dated 21 November 2018 regarding Procedure for the Application of Agreement of the Avoidance of Double Taxation.
- f. The original DGT Form has to be received at the latest on July 12, 2023 at 04.00 p.m. Western Indonesian Time:
  - (i). For the Shareholders of the Company whose shares registered at KSEI, the original DGT Form send out to KSEI through Account Holders of KSEI;
  - (ii). For the Shareholders of the Company who are still holding the script shares, the original DGT Form send out to the Company's Securities Administration Agency.If until such date, the Company has not received the relevant original DGT Form, then the payments of dividend to the relevant Foreign Tax Payer Shareholders of the Company will be subject to the withholding tax of 20% (twenty percent).

➤ Approved by 4,810,985,100 shares (100%).

➤ No question from the shareholders and/or the attorney of the shareholders.

• The Fourth Agenda

To approve the determination of the total remuneration of the members of the Board of Commissioners and the Board of Directors of the Company which to be paid by the Company from January 1, 2023 to December 31, 2023 for maximum amount of Rp35,000,000,000.- (thirty five billion rupiah) (before tax).

➤ Approved by 4,810,304,755 shares (99.985%), against by 680,345 shares (0.015%).

➤ No question from the shareholders and/or the attorney of the shareholders.

• The Fifth Agenda

1. To appoint the Public Accountant which is part of the Public Accountant Firm of "Purwanto, Sungkoro & Surja" to audit for the Company's Consolidated Financial Statement for the year ended December 31, 2023;

2. To authorize the Board of Directors of the Company to determine the fees of the said Public Accountant and other terms.

➤ Approved by 4,597,897,043 shares (95.570%), against by 213,088,057 shares (4.430%).

➤ No question from the shareholders and/or the attorney of the shareholders.

**Jakarta, June 26, 2023**  
**PT PP LONDON SUMATRA INDONESIA Tbk**  
**THE BOARD OF DIRECTORS**