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## PT PP London Sumatra Indonesia Tbk

Press Release/ Siaran Pers

February 29, 2024

### PT PP London Sumatra Indonesia Tbk Announced Full Year 2023 Financial Performance

**Jakarta, February 29, 2024**

**PT PP London Sumatra Indonesia Tbk** (Lonsum or the Company) today announced its audited consolidated financial statements for the year ended December 31, 2023 (FY2023).

In FY2023, Fresh Fruit Bunches (FFB) nucleus production of 1.18 million tonnes was flat to previous year. CPO production declined 4% yoy to 294 thousand tonnes.

Lonsum recorded sales of Rp4.19 trillion in FY2023, 9% yoy lower compared to previous year primarily due to lower average selling prices (ASP) of palm products (CPO and PK products) which was partly offset by higher sales volume of palm products arising from the realisation of previous year-end CPO stock.

Lonsum posted gross profit of Rp1.15 trillion, operating profit Rp759 billion and core profit Rp927 billion. Lonsum did not have funding through bank loans as of December 31, 2023.

Mr. Benny Tjoeng, the President Director of Lonsum commented, "In 2023, the agribusiness industry continued to face challenges particularly weather impacts and commodity prices volatility. Lonsum continues to focus on strengthening financial position, controlling costs and efficiency, improving productivity, prioritising capital expenditures mainly on oil palm replanting activities and critical infrastructure and implementing good agricultural practices in a sustainable manner."

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#### **About PT PP London Sumatra Indonesia Tbk**

*PT PP London Sumatra Indonesia Tbk (Lonsum) is an agribusiness company that has diversified crops such as oil palm, rubber, cocoa, and tea. Lonsum is one of the producers of oil palm seeds in Indonesia. Lonsum produces palm products from palm oil mills and also operates rubber processing facilities, cocoa and tea factories.*

**For more information, please contact:** [investor.relations@londonsumatra.com](mailto:investor.relations@londonsumatra.com)

Ariobimo Sentral 12<sup>th</sup> Floor Jl. HR Rasuna Said Blok X-2 Kav.5 Jakarta 12950

T : +62 21 5795 8822 F: +62 21 5793 7373



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### PT PP London Sumatra Indonesia Tbk Melaporkan Kinerja Keuangan Tahun 2023

Jakarta, 29 Februari 2024

Pada hari ini **PT PP London Sumatra Indonesia Tbk** (Lonsum atau Perseroan) melaporkan laporan keuangan konsolidasian untuk tahun yang berakhir pada tanggal 31 Desember 2023 (FY2023).

Pada FY2023, produksi Tandan Buah Segar (TBS) inti sebesar 1,18 juta ton, sama dibandingkan tahun sebelumnya. Produksi CPO turun 4% yoy menjadi 294 ribu ton.

Lonsum membukukan penjualan sebesar Rp4,19 triliun di FY2023, turun 9% yoy dibandingkan tahun sebelumnya terutama seiring turunnya harga jual rata-rata produk sawit (CPO dan produk PK) yang sebagian diimbangi oleh kenaikan volume penjualan produk sawit seiring realisasi persediaan CPO akhir tahun sebelumnya.

Lonsum mencatat laba kotor sebesar Rp1,15 triliun, laba usaha Rp759 miliar dan *core profit* Rp927 miliar. Lonsum tidak ada pendanaan melalui hutang bank pada tanggal 31 Desember 2023.

Bapak Benny Tjoeng, Presiden Direktur Lonsum mengatakan, "Di tahun 2023, industri agribisnis menghadapi berbagai tantangan terutama dampak dari cuaca dan volatilitas harga komoditas. Lonsum tetap berfokus untuk memperkuat posisi keuangan, mengendalikan biaya dan efisiensi, meningkatkan produktivitas, memprioritaskan belanja modal terutama pada kegiatan peremajaan kelapa sawit dan infrastruktur yang penting serta menjalankan praktik-praktik agrikultur yang baik secara berkelanjutan."

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#### Tentang PT PP London Sumatra Indonesia Tbk

*PT PP London Sumatra Indonesia Tbk (Lonsum) adalah perusahaan agribisnis yang terdiversifikasi dengan komoditas kelapa sawit, karet, kakao, dan teh. Lonsum merupakan salah satu produsen benih bibit kelapa sawit di Indonesia. Lonsum memproduksi produk sawit dari pabrik kelapa sawit serta mengoperasikan fasilitas pengolahan karet, pabrik kakao dan teh.*

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