



**PT PP LONDON SUMATRA INDONESIA Tbk**  
**RESOLUTIONS SUMMARY OF**  
**THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND**  
**THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**PT PP LONDON SUMATRA INDONESIA Tbk**

In connection with the Annual General Meeting of Shareholders (the "AGMS") and the Extraordinary General Meeting of Shareholders (the "EGMS", together with AGMS hereinafter referred to as the "Meetings") of PT PP London Sumatra Indonesia Tbk., (the "Company") held physically and electronically through the Electronic General Meeting System KSEI (eASY.KSEI) facility provided by PT Kustodian Sentral Efek Indonesia, domicile in South Jakarta, enumerated below the resolutions summary of the Meetings:

**A. Implementation of the Meetings**

Day/ Date : Thursday, June 27, 2024

Venue : Sudirman Plaza – Indofood Tower PH Floor  
Jl. Jenderal Sudirman Kavling 76-78  
South Jakarta 12910

Time : AGMS : 10.09 to 11.23 Western Indonesian Time  
EGMS : 11.44 to 12.00 Western Indonesian Time

Agenda : **AGMS**

1. Acceptance and approval of the annual report of the Board of Directors on the activities and financial results of the Company for the year ended December 31, 2023;
2. Approval of the Company's Balance Sheet and Income Statement for the year ended December 31, 2023;
3. Determination of the use of net profit of the Company for the year ended December 31, 2023;
4. Changes of the Company's Board;
5. Determination of the remuneration of all members of the Board of Commissioners and members of the Board of Directors of the Company;
6. Appointment of the Public Accountant of the Company and give the authorization to the Board of Directors to determine the fees and other terms.

**EGMS**

Reduction of the Company's issued capital and paid-up capital in connection with the withdrawal of treasury stock.

**B. Attendance of the Shareholders, Board of Commissioners and Board of Directors**

- AGMS was attended by the shareholders and/or the attorney of the shareholders who are altogether represent 4,574,899,687 shares which are 67.081% of the total issued shares of the Company with the valid voting rights.
- EGMS was attended by the shareholders and/or the attorney of the shareholders who are altogether represent 4,571,793,087 shares which are 67.035% of the total issued shares of the Company with the valid voting rights.
- AGMS was attended by all members of the Board of Commissioners and the Board of Directors of the Company.
- EGMS was attended by all members of the Board of Commissioners and the Board of Directors of the Company, except Mr. Harrijanto Kusumo.

**C. Mechanism of the Decision Making on the Meetings**

For each agenda of the Meetings, after giving descriptions and explanations, the shareholders and/or the attorney of the shareholders were given the opportunity to raise questions or provide responses. Once there were no more questions or responses from the shareholders and/or the attorney of the shareholders, the Meetings continued with resolutions adopted by voting considering there were abstain and against votes from the shareholders and/or the attorney of shareholders.

**D. Resolutions of the Meetings**

The resolutions of AGMS:

- The First Agenda  
To accept and approve the Annual Report of the Board of Directors on the activities and financial results of the Company for the year ended December 31, 2023.  
➢ Approved by 4,574,899,587 shares (99.999%), against by 100 shares (0.000%).
- The Second Agenda  
To accept and approve the Company's Financial Statement including Balance Sheet and Income Statement for the year ended December 31, 2023, which were audited by "Purwantono, Sungkoro & Surja", a Public Accounting Firm with an unmodified opinion, as stated in the Report No: 00088/2.1032/AU.1/01/1179-2/1/III/2024 dated February 27, 2024.  
➢ Approved by 4,574,899,587 shares (99.999%), against by 100 shares (0.000%).  
➢ In the first and second agenda item, there were 2 (two) shareholders who asked questions, representing 2,045,700 shares and 300 shares respectively.
- The Third Agenda  
1. To approve the use of profit for the year attributable to Owners of the Parent for the financial year of 2023, in the amount of Rp761,995,000,000.- (seven hundred sixty one billion and nine hundred ninety five million rupiah) as follows:
  - (i). To set aside Rp5,000,000,000.- (five billion Rupiah) as the reserve fund of the Company;
  - (ii). To declare and distribute the cash dividends for the financial year 2023 of Rp39.- (thirty nine rupiah) per share, to be paid according to the proposed schedule and procedure for payments of dividends;
  - (iii). The remaining balance of profit for the year attributable to Owner of the Parent for the financial year 2023 to be recorded as unappropriated retained earnings.

2. To authorize the Board of Directors to set a schedule and procedure for payments of cash dividends and carry out as proposed:

(i). Schedule of Dividend Payment

- Announcement at the Bourse : July 01, 2024
- Cum Dividend at Regular Market and Negotiation Market : July 05, 2024
- Ex Dividend at Regular Market and Negotiation Market : July 08, 2024
- **Recording date : July 09, 2024**
- Cum Dividend at Cash Market : July 09, 2024
- Ex Dividend at Cash market : July 10, 2024
- Payment of Cash Dividend : July 25, 2024

(ii). Procedures of Dividend Payment

- a. Payments of dividend will be delivered by bank transfer to the Shareholders of the Company whose names are recorded in the Registry of Shareholders of the Company on July 09, 2024 at 04:00 pm Western Indonesian Time.
  - b. For the Shareholders of the Company whose shares are registered under the Collective Deposit at PT Kustodian Sentral Efek Indonesia ("KSEI"), payments of dividend will be delivered through Account Holder at KSEI.
  - c. For the Shareholders of the Company who are still holding the script shares, the payments of dividend will be delivered through the Company's Securities Administration Agency, therefore the script Shareholders of the Company are required to send to the Company's Securities Administration Agency, i.e **PT Raya Saham Registra, Gedung Plaza Sentral 2nd floor, Jalan Jenderal Sudirman Kav. 47-48, Jakarta 12930, Telephone: (021) 2525666**, a statement letter affixed with the stamp duty, which confirms the name, address and bank account under the name of the relevant script Shareholders of the Company with regards to the respective payment of dividend, attached with a copy of ID Card which address should correspond with the address in the Company's Registry of Shareholders. Such letter must be received by the Company's Securities Administration Agency at the latest on July 12, 2024 at 04:00 pm Western Indonesian Time.
  - d. Dividend to be distributed to the Shareholders of the Company who are the Local Tax Payer will be subject to the provisions of the Law No. 7 year 1983 regarding the Income Tax as the latest amended by Law No. 11 year 2020 regarding Omnibus Law and its implementation regulations.  
In the event that pursuant to the tax regulations applicable to them, the dividend received by the respective Local Tax Payer Shareholders of the Company is subject to income tax, then the relevant Local Tax Payer Shareholders of the Company shall be responsible solely to fulfill any tax obligation related to that matter.
  - e. For the Shareholders of the Company who are the Foreign Tax Payer whose their country has an Agreement of the Avoidance of Double Taxation ("Tax Treaty") with Republic of Indonesia and intend to adopt the said Tax Treaty on their income tax, must submit/deliver the original Directorate General of Taxes Form ("DGT Form") which has been filled in, completed and complied with any requirement as determined in the Directorate General of Tax Regulation No. PER-25/PJ/2018 dated November 21, 2018 regarding Procedure for the Application of Agreement of the Avoidance of Double Taxation.
  - f. The original DGT Form has to be received at the latest on July 12, 2024 at 04:00 pm Western Indonesian Time:
    - (i) For the Shareholders of the Company whose shares registered at KSEI, the original DGT Form send out to KSEI through Account Holders of KSEI;
    - (ii) For the Shareholders of the Company who are still holding the script shares, the original DGT Form send out to the Company's Securities Administration Agency.  
If until such date, the Company has not received the relevant original DGT Form, then the payments of dividend to the relevant Foreign Tax Payer Shareholders of the Company will be subject to the withholding tax of 20% (twenty percent).
- Approved by 4,562,996,650 shares (99.739%), against by 11,903,037 shares (0.260%).
  - No question from the shareholders and/or the attorney of the shareholders.

• The Fourth Agenda

1. To approve the change of Mr. Johnny Ponto and Mr. Alamsyah, respectively as Directors of the Company, by Mr. Harrijanto Kusumo and Ms. Herlina Sugiarto, respectively and consecutively as Directors of the Company from the closing of this AGMS for the remaining term of office of the members of the Board of Directors until the closing of the AGMS of the Company in 2025, so that the composition of the Board of Directors of the Company will be as follows:

President Director	: Benny (Benny Tjoeng)
Vice President Director I	: Tan Agustinus Dermawan
Vice President Director II	: Tio Eddy Hariyanto
Director	: Joe fly Joesoef Bahroeny
Director	: In She
Director	: Peter Kradolfer
Director	: Ferdi Gunawan
Director	: Harrijanto Kusumo
Director	: Herlina Sugiarto
2. To express the highest appreciation and gratitude to Mr. Johnny Ponto and Mr. Alamsyah for their dedication, contributions and services to the Company during their tenure as Directors of the Company;
3. To authorize and empower the Board of Directors of the Company, with the right of substitution, to take all necessary actions in connection with the appointment and assignment of the members of the Board of Directors of the Company as mentioned above, including but not limited to restating this resolution in a notarial deed, and to notify the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the prevailing regulations.
  - Approved by 4,247,414,280 shares (92.841%), against by 327,485,407 shares (7.158%).
  - No question from the shareholders and/or the attorney of the shareholders.

- The Fifth Agenda  
To approve the determination of the total remuneration of the members of the Board of Commissioners and the Board of Directors of the Company which to be paid by the Company from January 1, 2024 to December 31, 2024 for maximum amount of Rp36,000,000,000.- (thirty six billion rupiah) (before tax).
  - Approved by 4,459,464,022 shares (97.476%), against by 115,435,665 shares (2.523%).
  - No question from the shareholders and/or the attorney of the shareholders.
- The Sixth Agenda
  1. To appoint the Public Accountant which is part of the Public Accountant Firm of “Purwantono, Sungkoro & Surja” to audit the Company’s Consolidated Financial Statement for the year ended December 31, 2024;
  2. To authorize the Board of Directors of the Company to determine the honorarium of the said Public Accountant and other terms.
    - Approved by 4,572,796,311 shares (99.954%), against by 2,103,376 shares (0.045%).
    - No question from the shareholders and/or the attorney of the shareholders.

The resolutions of EGMS:

1. To approve the reduction of the Company's issued and paid-up capital in connection with the withdrawal of all shares that had been repurchased by the Company, amounting to 2,900,000 (two million and nine hundred thousand) shares;
2. To approve the amendment to Article 4 paragraph 2 of the Company's Articles of Association as proposed in this EGMS;
3. To make an announcement in a daily newspaper regarding the reduction of the Company's issued and paid-up capital in connection with the withdrawal of all shares that have been repurchased by the Company, as required by the provisions of Article 44 of Law No. 40 of 2007 concerning Limited Liability Companies;
4. To authorize and empower the Board of Directors of the Company, with the right of substitution, to process notification of changes and/or obtaining approval from the Minister of Law and Human Rights including making the necessary changes required by the Minister of Law and Human Rights.
  - Approved by 4,468,296,854 shares (97.736%), against by 103,496,233 shares (2.263%).
  - In the agenda item, there was 1 (one) shareholder who asked questions, representing 2,045,700 shares.

**Jakarta, July 01, 2024**  
**PT PP LONDON SUMATRA INDONESIA Tbk**  
**THE BOARD OF DIRECTORS**