



PT PP London Sumatra Indonesia Tbk

Ikhtisar 1H2024 Highlights

July 31, 2024

Profit or Loss Highlights (Rp bn)	1H24	1H23	Δ
Sales	1,801	1,884	(4%)
Gross Profit	603	329	83%
Gross Profit Margin	33%	17%	
Operating Profit	613	118	422%
Operating Profit Margin	34%	6%	
Profit for the Period	598	166	261%
Attributable Profit	598	167	259%
Attributable Profit Margin	33%	9%	
Earning per Share ⁽¹⁾ (In Rp)	88	24	267%
Core Profit ⁽²⁾	514	235	119%
EBITDA ⁽³⁾	764	337	127%
EBITDA ⁽³⁾ Margin	42%	18%	

(1) Calculated based on weighted average number of ordinary shares for basic earning per share (number of shares)

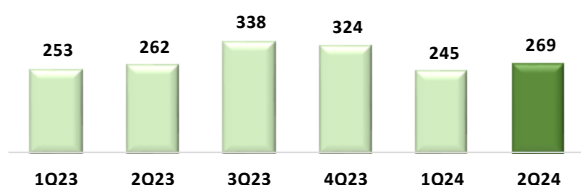
(2) Profit for the period before effects of forex gains/(losses), changes in fair value of biological assets, expected interest rate amortization of plasma receivables and other non-recurring items

(3) Profit before income tax - finance income + finance costs + depreciation and amortization expenses - changes in fair value of biological assets ± other non-recurring items

Financial Position Highlights (Rp bn)	30 Jun 2024	31 Dec 2023
TOTAL ASSETS	13,158	12,514
Cash & Cash Equivalents	4,926	4,511
TOTAL LIABILITIES	1,479	1,167
TOTAL EQUITY	11,679	11,347

Oil Palm Production Highlights ('000 MT)	1H24	1H23	Δ
FFB	583	618	(6%)
FFB Nucleus	514	515	(0%)
FFB External	69	103	(33%)
CPO (Crude Palm Oil)	123	131	(6%)
CPO Extraction Rate (%)	21.5	21.6	
PK (Palm Kernel)	36	38	(6%)
PK Extraction Rate (%)	6.3	6.3	

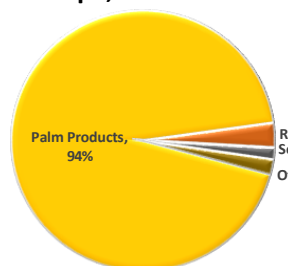
FFB Nucleus Production (in '000 MT)



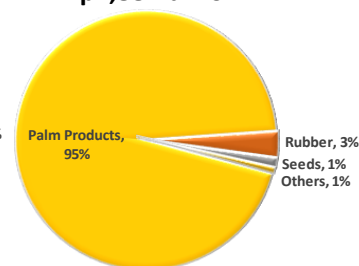
Highlights:

- In 1H2024, FFB nucleus production was 514 thousand tonnes, similar compared to 1H2023. In line with lower FFB from external, CPO production decreased 6% yoy to 123 thousand tonnes.
- Lonsum reported total sales of Rp1.80 trillion, 4% yoy lower primarily due to lower sales volume which was partly offset by higher average selling prices of palm products.
- In 1H2024, gross profit was up 83% yoy to Rp603 billion, operating profit was up 422% yoy to Rp613 billion and core profit was up 119% yoy to Rp514 billion.
- Profit for the period attributable to owners of the parent increased 259% yoy to Rp598 billion, primarily due to higher operating profit.
- Lonsum did not have funding through bank loans as of June 30, 2024.

1H24 Sales Mix
Rp1,801 billion



1H23 Sales Mix
Rp1,884 billion



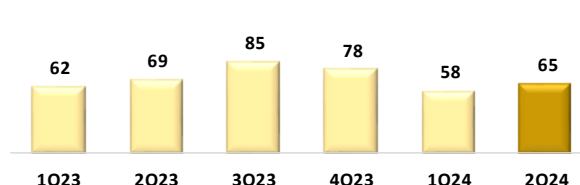
Sales Volume ('000 MT)	1H24	1H23	Δ
CPO	121	130	(7%)
PK Products - PK, PKO, PKE	33	52	(35%)

Nucleus Planted Area (hectares)	30 Jun 2024	31 Dec 2023
Total Planted Area	112,710	111,940
Oil Palm	92,490	91,759
Mature	84,706	85,198
Immature	7,784	6,561
Rubber	16,238	16,238
Others (mainly cocoa, tea)	3,982	3,943

As of June 30, 2024, oil palm plasma partnership was 32,166 hectares

All figures shown in this page are subject to rounding effect

CPO Production (in '000 MT)



Ikhtisar:

- Pada 1H2024, produksi TBS inti sebesar 514 ribu ton, sama dibandingkan 1H2023. Seiring penurunan TBS dari eksternal, produksi CPO turun 6% yoy menjadi 123 ribu ton.
- Lonsum mencatat penjualan sebesar Rp1,80 triliun, turun 4% yoy terutama karena penurunan volume penjualan yang sebagian diimbangi oleh kenaikan harga jual rata-rata produk sawit.
- Pada 1H2024, laba bruto naik 83% yoy menjadi Rp603 miliar, laba usaha naik 422% menjadi Rp613 miliar dan *core profit* naik 119% yoy menjadi Rp514 miliar.
- Laba periode berjalan yang dapat diatribusikan kepada pemilik entitas induk meningkat 259% yoy menjadi Rp598 miliar, terutama karena kenaikan laba usaha.
- Lonsum tidak ada pendanaan melalui utang bank pada tanggal 30 Juni 2024.