



PT PP LONDON SUMATRA INDONESIA Tbk

RESOLUTIONS SUMMARY OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS PT PP LONDON SUMATRA INDONESIA Tbk

In connection with the Annual General Meeting of Shareholders (the **"Meeting"**) of PT PP London Sumatra Indonesia Tbk., (the **"Company"**) held physically and electronically through the Electronic General Meeting System KSEI (eASY.KSEI) facility provided by PT Kustodian Sentral Efek Indonesia, domicile in South Jakarta, enumerated below the resolutions summary of the Meeting:

A. Implementation of the Meeting

Day/ Date : Thursday, June 19, 2025

Venue : Sudirman Plaza – Indofood Tower PH Floor
Jl. Jenderal Sudirman Kavling 76-78
South Jakarta 12910

Time : 10.07 to 11.12 Western Indonesian Time

Agenda : 1. Acceptance and approval of the Annual Report of the Board of Directors on the activities and financial results of the Company for the year ended December 31, 2024;
2. Approval of the Company's Balance Sheet and Income Statement for the year ended December 31, 2024;
3. Determination of the use of net profit of the Company for the year ended December 31, 2024;
4. Changes of the Company's Board;
5. Determination of the remuneration of all members of the Board of Commissioners and members of the Board of Directors of the Company;
6. Appointment of the Public Accountant of the Company and give the authorization to the Board of Directors to determine the fees and other terms.

B. Attendance of the Shareholders, Board of Commissioners and Board of Directors

- The Meeting was attended by the shareholders and/or the attorney of the shareholders who are altogether represent 4,785,865,217 shares which are 70.1743% of the total issued shares of the Company with the valid voting rights.
- The Meeting was also attended by all members of the Board of Commissioners and the Board of Directors of the Company.

C. Mechanism of the Decision Making on the Meeting

For each agenda of the Meeting, after giving descriptions and explanations, the shareholders and/or the attorney of the shareholders were given the opportunity to raise questions or provide responses. Once there were no more questions or responses from the shareholders and/or the attorney of the shareholders, the Meeting continued with resolutions adopted by voting considering there were abstain and against votes from the shareholders and/or the attorney of shareholders.

D. Resolutions of the Meeting

- The First Agenda
To accept and approve the Annual Report of the Board of Directors on the activities and financial results of the Company for the year ended December 31, 2024.
➢ Approved by 4,785,428,822 shares (99.990%), against by 436,395 shares (0.009%).
- The Second Agenda
To accept and approve the Company's Financial Statement including Balance Sheet and Income Statement for the year ended December 31, 2024, which were audited by "Purwantono, Sungkoro & Surja", a Public Accounting Firm with an unmodified opinion, as stated in the Report No: 00109/2.1032/AU.1/01/1179-3/1/II/2025 dated February 27, 2025.
➢ Approved by 4,785,864,517 shares (99.999%), against by 700 shares (0.000%).
➢ In the first and second agenda item, there were 1 (one) shareholder who asked questions, representing 2,835,700 shares.
- The Third Agenda
 1. To approve the use of profit for the year attributable to Owners of the Parent for the financial year 2024, in the amount of Rp1,476,909,000,000.- (one trillion four hundred seventy six billion and nine hundred nine million Rupiah) as follows:
 - (i). To set aside Rp5,000,000,000.- (five billion Rupiah) as the reserve fund of the Company;
 - (ii). To declare and distribute the cash dividend for the financial year 2024 of Rp65.- (sixty five Rupiah) per share, to be paid according to the proposed schedule and procedure for payments of dividends;
 - (iii). The remaining balance of profit for the year attributable to Owner of the Parent for the financial year 2024 to be recorded as unappropriated retained earnings.
 2. To authorize the Board of Directors to set a schedule and procedure for payments of cash dividend and carry out as proposed:
 - (i). Schedule of Dividend Payment

– Announcement at the Bourse	: June 23, 2025
– Cum Dividend at Regular Market and Negotiation Market	: June 30, 2025
– Ex Dividend at Regular Market and Negotiation Market	: July 01, 2025
– Recording date	: July 02, 2025
– Cum Dividend at Cash Market	: July 02, 2025
– Ex Dividend at Cash market	: July 03, 2025
– Payment of Cash Dividend	: July 18, 2025

(ii). Procedures of Dividend Payment

- a. Payments of dividend will be delivered by bank transfer to the Shareholders of the Company whose names are recorded in the Registry of Shareholders of the Company on July 02, 2025 at 04:00 pm Western Indonesian Time.
- b. For the Shareholders of the Company whose shares are registered under the Collective Deposit at PT Kustodian Sentral Efek Indonesia ("KSEI"), payments of dividend will be delivered through Account Holder at KSEI.
- c. For the Shareholders of the Company who are still holding the script shares, the payments of dividend will be delivered through the Company's Securities Administration Agency, therefore the script Shareholders of the Company are required to send to the Company's Securities Administration Agency, i.e **PT Raya Saham Registra, Gedung Plaza Sentral 2nd floor, Jalan Jenderal Sudirman Kav. 47-48, Jakarta 12930, Telephone: (021) 2525666**, a statement letter affixed with the stamp duty, which confirms the name, address and bank account under the name of the relevant script Shareholders of the Company with regards to the respective payment of dividend, attached with a copy of ID Card which address should correspond with the address in the Company's Registry of Shareholders. Such letter must be received by the Company's Securities Administration Agency at the latest on July 07, 2025 at 04:00 pm Western Indonesian Time.
- d. Dividend to be distributed to the Shareholders of the Company who are the Local Tax Payer will be subject to the provisions of the Law No. 7 year 1983 regarding the Income Tax as the latest amended by Law No. 11 year 2020 regarding Omnibus Law and its implementation regulations.

In the event that pursuant to the tax regulations applicable to them, the dividend received by the respective Local Tax Payer Shareholders of the Company is subject to income tax, then the relevant Local Tax Payer Shareholders of the Company shall be responsible solely to fulfill any tax obligation related to that matter.

- e. For the Shareholders of the Company who are the Foreign Tax Payer whose their country has an Agreement of the Avoidance of Double Taxation ("Tax Treaty") with Republic of Indonesia and intend to adopt the said Tax Treaty on their income tax, must submit/deliver the original Directorate General of Taxes Form ("DGT Form") which has been filled in, completed and complied with any requirement as determined in the Directorate General of Tax Regulation No. PER-25/PJ/2018 dated November 21, 2018 regarding Procedure for the Application of Agreement of the Avoidance of Double Taxation.
- f. The original DGT Form has to be received at the latest on July 07, 2025 at 04:00 pm Western Indonesian Time:
 - (i) For the Shareholders of the Company whose shares registered at KSEI, the original DGT Form send out to KSEI through Account Holders of KSEI;
 - (ii) For the Shareholders of the Company who are still holding the script shares, the original DGT Form send out to the Company's Securities Administration Agency.

If until such date, the Company has not received the relevant original DGT Form, then the payments of dividend to the relevant Foreign Tax Payer Shareholders of the Company will be subject to the withholding tax of 20% (twenty percent).

➤ Approved by 4,773,883,780 shares (99.749%), against by 11,981,437 shares (0.250%).

➤ In the third agenda item, there was 1 (one) shareholder who asked questions, representing 2,835,700 shares.

• The Fourth Agenda

1. To accept the resignation of all members of the Board of Commissioners and the Board of Directors of the Company in conjunction with the expiration of their terms of office as of the end of this Meeting with the highest appreciation and gratitude for their dedication and services to the Company.
2. To approve the appointment of the members of the Board of Commissioners and the members of the Board of Directors of the Company as proposed in this Meeting, for the terms of office commencing from the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2028 with the following composition:

President Commissioner	: Moleonoto (Paulus Moleonoto)
Commissioner	: Axton Salim
Commissioner	: Hendra Widjaja
Commissioner	: Benny (Benny Tjoeng)
Independent Commissioner	: Edy Sugito
Independent Commissioner	: Amelia Setiawan

President Director	: Tan Agustinus Dermawan
Director	: Tio Eddy Hariyanto
Director	: Joeffy Joesoef Bahroeny
Director	: In She
Director	: Peter Kradolfer
Director	: Ferdi Gunawan
Director	: Harrijanto Kusumo
Director	: Herlina Sugianto
Director	: Rogers Hadikusuma Wirawan

3. To authorize and empower the Board of Directors of the Company, with the right of substitution, to take all necessary actions in relation to the appointment of the members of the Board of Commissioners and the members of the Board of Directors of the Company, including but not limited to restating this resolution in a notarial deed, and to notify the Minister of Law of the Republic of Indonesia in accordance with applicable regulations.

➤ Approved by 4,676,374,217 shares (97.712%), against by 109,491,000 shares (2.287%).

➤ No question from the shareholders and/or the attorney of the shareholders.

• The Fifth Agenda

To approve the determination of the total remuneration of the members of the Board of Commissioners and the Board of Directors of the Company which to be paid from January 1, 2025 to December 31, 2025 for a maximum amount of Rp36,000,000,000.- (thirty six billion Rupiah) (before tax).

➤ Approved by 4,657,707,046 shares (97.322%), against by 128,158,171 shares (2.677%).

➤ No question from the shareholders and/or the attorney of the shareholders.

- The Sixth Agenda
 1. To appoint the Public Accountant which is part of the Public Accountant Firm of "Purwantono, Sungkoro & Surja" to audit the Company's Consolidated Financial Statement for the year ended December 31, 2025;
 2. To authorize the Board of Directors of the Company to determine the honorarium of the said Public Accountant and other terms.
 - Approved by 4,366,602,400 shares (91.239%), against by 419,262,817 shares (8.760%).
 - No question from the shareholders and/or the attorney of the shareholders.

Jakarta, June 23, 2025
PT PP LONDON SUMATRA INDONESIA Tbk
THE BOARD OF DIRECTORS