



Jakarta, December 26, 2017

No. CS-178/LSIP/XII/2017

To.

Indonesia Financial Services Authority

(Ex. Capital Market and Financial Institution Supervisory Agency)

Gedung Soemitro Djojohadikusumo

Jl. Lapangan Banteng Timur No. 2-4,

Jakarta 10710

Attn.: **Mr. Ir. Hoesen M.M, Executive Chairman – Capital Market Supervisor**

Ms. Djustini Septiana, Director of Bureau of PKP – Real Sector

PT Bursa Efek Indonesia

Indonesia Stock Exchange Building, Tower 1, 4th Floor

Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190

Attn.: **Mr. Tito Sulistio, President Director**

Mr. Samsul Hidayat, Director of Companies Appraisal

PT Kustodian Sentral Efek Indonesia

Indonesia Stock Exchange Building, Tower 1, 5th Floor

Jl. Jend. Sudirman Kav.52-53, Jakarta 12190

Attn.: **Ms. Friderica Widyasari Dewi, President Director**

Re : Evidence of Publication of Affiliate Transactions.

Dear Sir and Madam,

In compliance to the Capital Market Supervisory Agency (“**Bapepam-LK**”) Regulation No. IX.E.1, Attachment of Decree of Bapepam-LK Chairman No. Kep-412/BL/2009 dated 25 November 2009 regarding Transaction with Affiliated Parties and Conflict of Interest on Certain Transaction, PT PP London Sumatra Indonesia Tbk (the “**Company**”) hereby would like to submit the Company’s announcement regarding sale of land owned by the Company of approximately 125 Ha (one hundred and twenty five hectares) to PT Indofood CBP Sukses Makmur Tbk which has been published in *Harian Media Indonesia* on December 23, 2017.

Thank you for your kind attention.

Sincerely yours,

PT. PP LONDON SUMATRA INDONESIA Tbk

Endah R. Madnawidjaja

Corporate Secretary

Cc:

PT Indonesian Capital Market Electronic Library

PT PP LONDON SUMATRA INDONESIA TBK

Ariobimo Sentral 12th Floor
Jl. HR Rasuna Said Blok X-2 Kav.5
Jakarta 12950

T. +6221 8065 7388
F. +6221 8065 7399
www.londonsumatra.com

a subsidiary of:

Indofood
THE SYMBOL OF QUALITY FOODS

Referring to the submission of information submitted by PT PP London Sumatra Indonesia Tbk, domiciled in South Jakarta (the "Company") contained in this daily on December 22, 2017, there was an error. For that purpose, the Company re-submits the relevant information delivery advertisements today in the same daily.

ANNOUNCEMENT

To comply with the provisions of Rule Number IX.E.1 regarding Affiliate Transactions and Conflict of Interest of Certain Transactions Appendix to the decision of the Chairman of the Capital Market and Financial Institution Supervisory Agency number Kep-412/BL/2009 dated 25 November 2009, then the Company conveys the information that on Thursday, December 21, 2018, the Company has created and entered into a Sale and Purchase Agreement (the "Agreement") with PT Indofood CBP Sukses Makmur Tbk, domiciled in South Jakarta (the "Buyer") in connection with transaction of sale of land owned by the Company of approximately 125 Ha (one hundred and twenty five hectares) located in Bojong and Budimulya village, Cikupa Sub-district, Tangerang District, Banten Province (the "Object"), under "as is" condition, with the provisions of the Company shall be required to complete (i) the process of obtaining the required permits and required to carry out transaction, and (ii) land acquisition process; which must be completed at the latest by the end of October 2018.

The transaction takes place at a mutually agreed price of Rp300,000/m² (three hundred thousand Rupiah per meter) (the "Sale and Purchase Price"), provided that the Sale and Purchase Price per square meter is fixed and binding on the Company and the Buyer. The Buyer will pay a down payment of Rp 40.000.000.000,- (forty billion Rupiah) to the Company no later than January 4, 2018, while the remaining will be paid upon the signing of the deed of sale and purchase of the Object in the presence of the Land Deed Official (PPAT), after all conditions for the transaction have been fully achieved, which is expected at the latest must be achieved on December 31, 2018.

The transaction is an affiliate transaction considering that the controlling shareholder of the Company and the Buyer are the same, namely PT Indofood Sukses Makmur Tbk., and for the Company, such transaction are not included in the main business activity or supporting the Company.

Reasons and benefits for the Company in conducting such transaction, whether conducted with affiliated parties or with parties which is not affiliated with the Company is the same, that is, given that the Object to be transferred is an unused asset until now (idle assets) and the Company does not have a definite plan for the use of the Object, based on the spatial plans set by the authorities designated for the industry.

In connection with the above-mentioned transaction, the Company has appointed:

1. Public Appraisal Service Office ("KJPP") Benedictus Darmapuspita and Rekan as independent appraisers to conduct assessment Market Value of the Object, and based on the BDR's Property Valuation Report File No. 2017-0281 dated December 14, 2017 it is stated that (i) the assigning party is the Company, (ii) the valuation object is the Object of 1,248,942 m² (one billion two hundred forty eight thousand nine hundred forty two square meter) or equivalent with 125 Ha (one hundred twenty five hectare), (iii) the purpose of the valuation is to obtain the market value of the valuation object to support the purposes of the sale and purchase transaction plan, (iv) the approach the valuation used is the market data approach and (v) the market value of Buy and Sell Objects per June 30, 2017 is equal to Rp317,813,-/m² (three hundred seventeen thousand eight hundred thirteen Rupiah per square meter).
2. KJPP Benedictus Darmapuspita and Associates as independent appraisers to provide reasonable opinion on the plan the above transaction, and based on the Business Appraisal Report on the Fairness Opposition of File No. BDR BDR 2017-0282 dated December 18, 2017 it is stated that (i) the purpose of reasonableness is to provide reasonable opinion on the sales transaction plan Buy and Sell Objects, (ii) the analysis used is transaction analysis, qualitative analysis, quantitative analysis, and top analysis the fairness of the transaction plan, and (iii) based on the considerations of the analysis, the Sale and Purchase Price of Rp.300.000/m² (three hundred thousand Rupiah per square meter) is Reasonable.

The Board of Commissioners and the Board of Directors of the Company affirm that after conducting sufficient inspection, and to the extent known and it is believed that material information relating to the sale transaction the Object mentioned above has been fully disclosed and no other important and relevant information has not been disclosed so as to cause that information provided in this Brief Information to be incorrect or misleading.

Jakarta, December 23, 2017
PT PP London Sumatra Indonesia Tbk.
Board of Directors