

# NOTARIS

## DESMAN, S.H., M.Hum.

S.K. Menteri Kehakiman & Hak Asasi Manusia Republik Indonesia  
Nomor C-1185.HT.03.02-Th. 2002  
Jl. Muara Karang Raya No.10, Jakarta 14450  
Telp. (021) 663 0318 (hunting), Fax. (021) 662 2143



### TO WHOM IT MAY CONCERNS

Number: 365.VII/N/2020

The undersigned below:

**DESMAN, S.H., M.Hum.**  
Notary in North Jakarta

hereby informs:

-Whereas PT PERUSAHAAN PERKEBUNAN LONDON SUMATRA INDONESIA Tbk, seated in South Jakarta (the "Company") has held the Annual General Meeting of Shareholders, hereinafter will be referred as the "Meeting").

#### A. Implementation of the Meeting

Day/Date : Thursday, 16<sup>th</sup> July 2020  
Venue : Sudirman Plaza - Indofood Tower PH Floor  
Jl. Jenderal Sudirman Kavling 76-78  
South Jakarta 12910  
Time : 10.19 to 11.15 Western Indonesian Time  
Agenda :

1. Acceptance and approval of the annual report of Board of Directors on the activities and financial results of the Company for the year ended 31<sup>st</sup> December 2019;
2. Approval of the Company's Balance Sheet and Income Statement for the year ended 31<sup>st</sup> December 2019;
3. Determination of the use of net profit of the Company for the year ended 31<sup>st</sup> December 2019;
4. Determination of the remuneration of all members of the Board of Commissioners and members of the Board of Directors of the Company;
5. Appointment of the Public Accountant and give the authorization to the Board of Directors to determine the fees and other terms.

#### B. The Attendance of members of the Board of Commissioners and Board of Directors

The Meeting was attended by members of the Board of Commissioners and members of the Board of Directors:

The Board of Commissioners :  
President Commissioner : Moleonoto (Paulus Moleonoto)  
Commissioner : Axton Salim\*)  
Commissioner : Hendra Widjaja  
Independent Commissioner : Edy Sugito\*)  
Independent Commissioner : Agus Rajani Panjaitan\*)

\*) join the Meeting through teleconfrencing/video confrencing

# NOTARIS

## DESMAN, S.H., M.Hum.

S.K. Menteri Kehakiman & Hak Asasi Manusia Republik Indonesia  
Nomor C-1185.HT.03.02-TH. 2002

Jl. Muara Karang Raya No.10, Jakarta 14450

Telp. (021) 663 0318 (hunting), Fax. (021) 662 2143



The Board of Directors :  
President Director : Benny Tjoeng  
Vice President Director I : Tan Agustinus Dermawan  
Vice President Director II : Tio Eddy Hariyanto  
Director : Johnny Ponto  
Director : Joefly Joesoef Bahroeny  
Director : Alamsyah

### C. The number of shareholders attended at the Meeting

The Meeting was attended by the shareholders and/or the proxies representing 4.656.304.515 shares which are 68,275% of the total shares with the valid voting rights issued by the Company.

### D. Mechanism of the Decision Making on the Meeting

For each of the Meeting's agenda, after giving descriptions and explanations, the shareholders were given the opportunity to raise questions, give feedbacks/opinions. Once there were no more questions, feedbacks/opinions from the shareholders, the Meeting continued with resolutions adopted by voting using ballots considering there was abstention/dissenting votes from the shareholders.

### E. Questions And Feedback Raised in Each of the Meeting's Agenda

In the Meeting there was 1 (satu) shareholder that raised question each for the First and Third of the Meeting's Agenda.

### F. The Voting Result of Each of the Meeting's Agenda

The Meeting's resolutions were taken through voting under following results:

	Dissenting Votes	Abstaining Votes	Affirmative Votes	Total Affirmative Votes
Agenda 1	241.400	7.871.100	4.648.192.015	4.656.063.115 (99,995%)
Agenda 2	241.400	7.871.100	4.648.192.015	4.656.063.115 (99,995%)
Agenda 3	241.400	0	4.656.063.115	4.656.063.115 (99,995%)
Agenda 4	241.400	0	4.656.063.115	4.656.063.115 (99,995%)
Agenda 5	25.600.200	7.871.100	4.622.833.215	4.630.704.315 (99,450%)

### G. Resolutions of the Meeting

#### -The Meeting's Resolutions:

- **The First Agenda of the Meeting:**  
Accepted and approved the Annual Report of the Board of Directors on the activities and financial results of the Company for the year ended 31<sup>st</sup> December 2019.
- **The Second Agenda of the Meeting:**  
Approved and ratified the Company's Financial Statement including the Balance Sheet and Income Statement for the year ended on 31<sup>st</sup> December 2019, which has been audited by the Public Accountant Firm "Purwantono, Sungkoro & Surja" with an unqualified opinion as stated in their Report Number: 00124/2.1032/AU.1/01/0691-1/1/II/2020 dated 25<sup>th</sup> February 2020.

**NOTARIS**  
**DESMAN, S.H., M.Hum.**

S.K. Menteri Kehakiman & Hak Asasi Manusia Republik Indonesia  
Nomor C-1185.HT.03.02-Th. 2002

**Jl. Muara Karang Raya No.10, Jakarta 14450**  
Telp. (021) 663 0318 (hunting), Fax. (021) 662 2143

---

- **The Third Agenda of the Meeting:**

1. Approved the use of the profit for the year attributable to the equity holders of the parent entity for the financial year of 2019, at the amount of Rp253.902.000.000,- (two hundred fifty three billion nine hundred and two million rupiah) as follows:
  - (i) To set aside Rp5.000.000.000,- (five billion rupiah) as reserved fund of the Company;
  - (ii) To determine and distribute as cash dividends for the year of 2019 at Rp15,- (fifteen rupiah) per share or at total amount of Rp102.299.000.000,- (one hundred two billion two hundred and ninety nine million rupiah);
  - (iii) The balance to be recorded as unappropriated retained earnings.
2. To authorize the Board of Directors to determine and execute the distribution of dividends as the schedule and procedures proposed.

- **The Fourth Agenda of the Meeting:**

Approved the determination of the total remuneration to be paid by the Company to the members of the Board of Commissioners and the Board of Directors of the Company effective from 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020 maximum Rp29.000.000.000,- (twenty nine billion rupiah) (before tax).

- **The Fifth Agenda of the Meeting:**

1. To appoint Public Accountant from the Registered Public Accountant Firm "Purwantono, Sungkoro & Surja" to conduct audit for the Company's Financial Statement for the financial year ended 31<sup>st</sup> December 2020.
2. To authorize the Board of Directors of the Company to determine the fees of the said Registered Public Accountant and to determine other terms related to their appointment.

-Whereas the resolutions of the Meeting as above summarized, stated in the deed of the Company's Annual General Meeting of Shareholders number 41 dated July 16<sup>th</sup>, 2020, which minutes of the Meeting made by me, Notary.

This letter is issued to be used as appropriate.

Jakarta, 16<sup>th</sup> July 2020  
Notary in North Jakarta



DESMAN, S.H., M.Hum.